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Siemens and Intrinsyc Partner on Wireless Modem Solutions for Devices Based on Windows Mobile 2003 Software

Provides Full Compatibility Between Siemens Wireless GSM/GPRS Modules and Devices Based on Microsoft Windows Mobile 2003

Vancouver, BC, July 29, 2003, Intrinsyc Software International, Inc. (TSX:ICS), a global leader in creating, networking and managing specialized, intelligent devices, today announced it has entered into a partnership with Siemens mobile to collaborate on the development of wireless software products for the Siemens line of GSM/GPRS wireless modules.

These products include Radio Interface Layer (RIL) and Multiplexer (MUX) embedded software. They allow manufacturers of handhelds based on Microsoft's Windows Mobile 2003 software for Smartphones and Pocket PCs to deliver wireless functionality based on the Siemens wireless modules with ease and flexibility while reducing development risk, cost and time to market.

The RIL software provides the underlying technology that is critical for enabling wireless voice or data applications to seamlessly communicate with a GSM/GPRS modem. The MUX software is essential to enabling multiple and simultaneous streams of data between a device's applications and its wireless modem. Using the MUX software, mobile device manufacturers can create wireless devices and applications that perform multiple functions simultaneously, including obtaining modem status information such as signal strength, performing web browsing, sending and receiving text messages and placing voice calls.

"We partnered with Intrinsyc because of their deep level of expertise in wireless handheld development in a Windows Mobile environment" said Josí Costa e Silva, President of Wireless Modules within the Siemens Information and Communication Mobile Group. "Their wireless development solutions and expertise in this area contribute greatly to our wireless modules technology and enable device manufacturers to quickly and easily build their next generation of handheld products on our full-featured wireless modems".

"Mobile telephony is a 'must-have' capability in today's embedded handheld marketplace," said Julie Wymetalek, partner marketing manager for the Mobile Devices Division at Microsoft Corp. "The wireless software solutions developed by Intrinsyc and Siemens for the Siemens wireless modules bring added functionality and compatibility to device manufacturers building products based on Windows Mobile software. This new partnership benefits everyone in the ecosystem".



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"Siemens is a recognized leader in the wireless handheld space and their decision to partner with Intrinsyc is further validation of the critical role our wireless software solutions and expertise play in this market" said Derek Spratt, Intrinsyc's President and CEO. "Now device manufacturers can quickly and cost-effectively integrate reliable wireless telephony and data functionality into their products, reducing development risk and enabling them to get their products to market much faster, improving their competitive advantage".

About Intrinsyc

Intrinsyc provides unique software and hardware solutions that enable companies to cost-effectively create, network and manage a wide range of consumer and industrial specialized, intelligent devices. By leveraging Intrinsyc's products, engineering design services and systems integration expertise, customers make better decisions, improve productivity, and reduce time-to-market. Intrinsyc is a rapidly expanding, public company with global customers such as Microsoft, Intel, Philips, Siemens, General Electric, Ford, and BEA Systems. To find out more about Intrinsyc, visit www.intrinsyc.com.

About Siemens Mobile

The Siemens Information and Communication Mobile Group (Siemens mobile) is a division of Siemens AG. It offers the complete range of mobile solutions including mobile devices, infrastructure and applications. Devices include mobile phones, wireless modules, mobile organizers and cordless phones as well as products for wireless home networks. The infrastructure portfolio includes GSM, GPRS and 3G mobile network technologies from base stations and switching systems to intelligent networks, e.g. for prepaid services. Mobile Applications cover end-to-end solutions for Messaging, Location Based Services or Mobile Payment. For fiscal 2002 (September 30), Siemens mobile recorded sales of EUR 11 billion and employed approximately 28,600 people worldwide. You can access further information about Siemens IC Mobile on the Internet at: www.siemens-mobile.com



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Forward Looking Statements

This press release may contain forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding future revenues depend upon our ability to develop and supply products, which we do not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forwardlooking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in the pervasive computing market. In light of the many risks and uncertainties surrounding the pervasive computing market, you should understand that we couldn't assure you that the forward-looking statements contained in this press release will be realized. The Company disclaims any intent or obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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